

## **GENERAL POLICY ON THE USE OF NON-DISTRIBUTABLE AMOUNTS**

*(adopted by the General Assembly and came into effect on September 11, 2018)*

*Defined terms have the meaning set out in the AGICOA EUROPE a.s.b.l. By-Laws, unless otherwise stated herein.*

1. Are deemed non-distributable amounts those royalties collected by AGICOA EUROPE a.s.b.l. that could not be distributed to its Declarants at the time of a final distribution, despite AGICOA EUROPE a.s.b.l.'s readiness to do so and AGICOA EUROPE a.s.b.l.'s reasonable and diligent measures to that effect, because such Declarants can no longer be identified or located.
2. The non-distributable amounts shall be identified separately in the accounts of AGICOA EUROPE a.s.b.l.
3. The General Assembly of AGICOA EUROPE a.s.b.l. shall approve, on a yearly basis, the specific use of any non-distributable amounts, such decision being final.
4. Non-distributable amounts shall be disclosed in the annual transparency report of AGICOA EUROPE a.s.b.l. along with an explanation of the use to which these amounts have been put.